

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF ANITA - PROPOSED PROPERTY TAX LEVY **CITY #:** 15-127
ANITA **Fiscal Year July 1, 2024 - June 30, 2025**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/10/2024 **Meeting Time:** 06:00 PM **Meeting Location:** Anita City Hall 744 Main Street Anita, IA 50020

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.anitaiowa.com

City Telephone Number
 (712) 762-3746

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	31,293,606	33,906,015	33,906,015
Consolidated General Fund	274,601	274,601	288,861
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	46,623	46,623	61,523
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	52,260	52,260	55,321
Other Employee Benefits	69,547	69,547	63,522
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	32,609,893	33,906,015	33,906,015
Debt Service	67,193	67,193	67,202
CITY REGULAR TOTAL PROPERTY TAX	510,224	510,224	536,429
CITY REGULAR TAX RATE	16.21779	15.04818	15.82106
Taxable Value for City Ag Land	524,034	569,099	569,099
Ag Land	1,575	1,575	1,709
CITY AG LAND TAX RATE	3.00375	2.76753	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	886	733	-17.27
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	886	733	-17.27

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Decreased percentage that appears this year is due to the drop in residential rollback with small growth in value.